

BY-LAW 2020-27

BEING A BY-LAW TO AMEND BY-LAW 2020-02

WHEREAS By-Law 2020-02 provides for an interim tax levy and the payment of interim taxes for the year 2020;

NOW THEREFORE the Council of the Corporation of the Township of McGarry enacts as follows:

1. THAT By-law 2020-02 be amended by setting aside Section 4 and replacing it with:

With the exception of April, May and June of 2020, on all taxes of the interim tax levy which are in default on the first day of the following month a penalty of 1.25 percent shall be added and thereafter a penalty of 1.25 percent per month will be added on the first day of each and every month the default continues, until December 31, 2020.

(a) On all taxes of the interim tax levy in default on January 1, 2021 interest will be added at the rate of 1.25 percent per month for each month or fraction thereof of default.

(b) On all other taxes in default on January 1, 2021 interest shall be added at the rate of 1.25 percent per month or fraction thereof, and all by-laws and parts of by-laws inconsistent with this policy are hereby rescinded.

- 2. THAT all other provisions of By-Law 2020-02 shall remain in effect.
- 3. THAT this by-law shall come into force and effect on the day that it is passed.

READ a first and second time this 14th day of April, 2020

READ a third time and finally passed this 14^h day of April, 2020

MAYOR SIGNATURES ON FILE

CLERK