

**THE CORPORATION OF THE TOWNSHIP OF MCGARRY**

**BY-LAW 2016-39**

**BEING A BY-LAW TO AUTHORIZE BANK SIGNING AUTHORITY AND THE EXECUTION OF BANKING AGREEMENTS WITH THE PROVINCE OF ONTARIO SAVING OFFICE.**

**WHEREAS** the Municipal Act S.O. 2001, C. 25, under Section 9. Powers of a natural person states that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this Act.

**NOW THEREFORE**, the Council of the Corporation of the Township of McGarry enacts as follows:

1. THAT all cheques of the Corporation of the Township of McGarry have two (2) authorized signatures; being one of the Mayor or his designate, and one signature from any members of Council.
2. THAT the Mayor and Clerk-Treasurer are hereby authorized and instructed on behalf of the Corporation to enter into and execute under its corporate seal and deliver the banking agreements,
3. THAT By-Law 98-20 be and is hereby rescinded.
4. THAT this By-Law becomes effective as of the date of the final passing hereof.

**READ THIS FIRST AND SECOND TIME THIS 18<sup>th</sup> DAY OF OCTOBER, 2016.**

**READ THIS THIRD TIME AND FINALLY PASSED THIS 18<sup>TH</sup> DAY OF OCTOBER, 2016.**

  
MAYOR

  
CLERK TREASURER

READ THIS FIRST AND SECOND TIME THIS 18<sup>th</sup> DAY OF OCTOBER,  
2016.

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MAYOR

  
CLERK TREASURER