

**THE CORPORATION OF THE TOWNSHIP OF MCGARRY**

**BY-LAW 2016-38**

**BEING A BY-LAW TO APPOINT SIGNING OFFICERS.**

**WHEREAS** the Municipal Act S.O. 2001, C. 25, under Section 9. Powers of a natural person states that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this Act.

**NOW THEREFORE**, the Council of the Corporation of the Township of McGarry enacts as follows:

1. THAT all cheques of the Corporation of the Township of McGarry have two (2) authorized signatures; being one signature from the Head of Council which is the Mayor, and the second signature by any Member of Council.
2. THAT the Clerk-Treasurer of the Township of McGarry, has signing authority only under high emergency.
3. THAT the Bookkeeper of the Township of McGarry has signing authority only under high emergency.
4. THAT the Mayor and Clerk-Treasurer are hereby authorized and instructed on behalf of the Corporation of the Township of McGarry to enter into and execute under its corporate seal and deliver the banking agreements.
5. THAT the Mayor and each Councillor be and are hereby authorized as alternate signing officers for all cheques issued by the Clerk-Treasurer to such persons, and in such manner, as the laws of Ontario and the by-laws or resolutions of the Township of McGarry from time to time authorize.
6. THAT the Clerk-Treasurer be and is hereby authorized to arrange, settle, balance and certify all books and accounts between the Corporation of the Township of McGarry and the Bank and to receive all paid cheques and other vouchers.

**AND WHEREAS** the Clerk-Treasurer may establish and maintain a petty cash fund of an amount of money sufficient to make change and to pay small accounts;

**NOW THEREFORE** the Council of the Township of McGarry enacts that:

7. The Clerk-Treasurer be authorized to establish a petty cash fund in an amount not to exceed \$200.00.
8. By-Law # 95-4 to appoint signing officers for the Township of McGarry be and is hereby repealed.
9. That this By-Law becomes effective as of the date of the final passing hereof.