

**THE CORPORATION OF THE TOWNSHIP OF MCGARRY**

**BY-LAW 2016-34**

**BEING A BY-LAW TO SET AND LEVY THE RATES  
OF TAXATION FOR THE YEAR 2016**

**WHEREAS** the Municipal Act 2001 provides that Council shall pass a By-Law to levy a separate tax rate on the assessment of each property, and;

**WHEREAS** the Council of the Township of McGarry has in accordance with the Municipal Act considered the estimates of the Municipality and the Boards and Commissions of the Municipality and it is necessary that the following sums be levied from Property Assessment Roll for the year 2015.

<b>GENERAL MUNICIPAL PURPOSES</b>	<b>\$659,806.00</b>
<b>SCHOOL BOARD PURPOSES</b>	<b>\$ 62,763.00</b>

**AND WHEREAS** all Property Assessment Rolls on which the 2016 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act, subject to appeals at present before the Assessment Review Board, The Ontario Municipal Board and the District Court.

**AND WHEREAS** the "Residential/Farm Assessment", "Multi-Residential Assessment", "Commercial Assessment", "Industrial Assessment", "Farmlands Assessment", and "Managed Forests Assessment" have been determined the basis of the aforementioned property assessment rolls.

**AND WHEREAS** these tax rates on the aforementioned "Residential/Farm Assessment", Multi-"Residential Assessment", "Commercial Assessment", "Industrial Assessment", "Farmlands Assessment", and "Managed Forests Assessment" have been calculated pursuant to the provisions of the Municipal Act in the manner set out herein.

**AND WHEREAS** it is necessary for the Municipality pursuant to the Education Act, to levy tax rates required to raise the sums requisitioned by the Province against Property Assessments.

**AND WHEREAS** all property assessment rolls on which the 2016 School Board taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act, subject to appeals at present before the Assessment Review Board, the Ontario Municipal Board and District Court.

**AND WHEREAS** the "Commercial Assessment", "Industrial Assessment" have been determined on the basis of the aforementioned Property Assessment Rolls.

**AND WHEREAS** these tax rates on the aforementioned "Commercial Assessment", "Industrial Assessment" have been calculated pursuant to the provisions of the Municipal Act and the provisions of the Education Act in manner set out herein.

**NOW THEREFORE** the Corporation of the Township McGarry hereby enacts as follows:

1. That the Corporation of the Township of McGarry adopt the sum of Six Hundred and Fifty Nine Thousand and Eight Hundred and Six (\$659,806.00) as gross estimates of the funds required during the year 2016 for General, Municipal and Local Board purposes of the Township of McGarry excluding the School Boards.

**SCHEDULE "A"**

**BY-LAW 2016-34**

<b>ASSESSMENT CLASS</b>	<b>2015 ASSESSMENT INCLUDES PIL</b>	<b>2016 MUNICIPAL TAX RATE</b>	<b>2016 SCHOOL TAX RATE</b>	<b>COMBINED 2016</b>
Residential/Farm	25,660,500.00	.02681141	.00188000	.02869141
Commercial	1,079,200.00	.03083312	.01180000	.04263312
Commercial/Vacant	4,900.00	.02158318	.00826000	.02984318
Industrial	477,000.00	.03083312	.00413766	.03497078
Industrial/Vacant	-	.02004153	.00268948	.02273101
Farm	-	.00670285	.00047000	.00717285
Managed Forest	32,000.00	.00670285	.00047000	.00717285