

THE CORPORATION OF THE TOWNSHIP OF MCGARRY

BY-LAW NO. 2016-07

**BEING A BY-LAW TO APPOINT A CLERK-TREASURER
FOR THE TOWNSHIP OF MCGARRY**

WHEREAS Section 224(d) The Municipal of the Municipal Act 2001, as amended, requires that Council ensure the Administration policies and procedures are in place to implement the decisions of Council,

AND WHEREAS Section 228 (1) of the Municipal Act, 2001 as amended, requires that Council appoint a Municipal Clerk,

AND WHEREAS Section 286 (1) of the Municipal Act, 2001 as amended, authorizes Council appoint a Municipal Treasurer responsible for handling all financial affairs of the Municipality on behalf and directed by Council,

NOW THEREFORE, the Council of the Corporation of the Township of McGarry enacts as follows:

1. THAT Sylvie Côté be and is hereby appointed as Clerk-Treasurer/Tax Collector for the Corporation of the Township of McGarry.
2. THAT Sylvie Côté be and is hereby appointed as the Lottery Licencing Officer for the Township of McGarry.
3. THAT Sylvie Côté shall perform the duties as outlined in the Municipal Act, other various Acts of the Province of Ontario and the policies and directions as established by Council.
4. THAT By-Law No.2014-33 is hereby repealed.
5. THAT this appointment shall take effect on February 3, 2016.

READ A FIRST AND SECOND TIME, READ A THIRD TIME AND PASSED THIS 9TH DAY OF FEBRUARY, 2016.

THE CORPORATION OF THE TOWNSHIP OF MCGARRY


CLERMONT LAPOINTE, MAYOR


SYLVIE CÔTÉ, CLERK-TREASURER



ONTARIO
MUNICIPAL CORPORATIONS
TEMPORARY BORROWING BY-LAW
2016-08

E-FORM 348 (04/2009)

(FOR BANK USE ONLY)

S.R.F. No.: 803-936-822

The Corporation of the Township of McGarry (the "Municipality") By-law No. 2016-08 being a by-law to authorize temporary borrowing from time to time to meet current expenditures during the fiscal year ending December 31, 2016.

WHEREAS Section 407 of the *Municipal Act, 2001*, as amended, provides authority for a council by by-law to authorize the head of council or the treasurer or both of them to borrow from time to time, such sums as the council considers necessary to meet, until taxes are collected and other revenues are received, the current expenditures of the Municipality for the year; and

WHEREAS the total amount which may be borrowed from all sources at any one time to meet the current expenditures of the Municipality, except with the approval of the Municipal Board, is limited by Section 407 of the *Municipal Act, 2001*;

NOW THEREFORE THE COUNCIL OF The Corporation of the Township of McGarry ENACTS AS FOLLOWS:

1. The head of council or the treasurer or both of them are hereby authorized to borrow from time to time during the fiscal year (hereinafter referred to as the current year) such sums as may be necessary to meet, until taxes are collected and other revenues are received, the current expenditures of the Municipality for the current year.

2. The lender(s) from whom amounts may be borrowed under authority of this by-law shall be Royal Bank of Canada and such other lender(s) as may be determined from time to time by by-law of council.

3. The total amount which may be borrowed at any one time under this by-law plus any outstanding amounts of principal borrowed and accrued interest under Section 407 together with the total of any similar borrowings that have not been repaid, shall not exceed from January 1st to September 30th of the current year, 50 percent of the total estimated revenues of the Municipality as set out in the budget adopted for the current year, and from October 1st to December 31st of the current year, 25 percent of the total of the estimated revenues of the Municipality as set out in the budget adopted for the current year or \$ ^{250,000.00} ~~500,000.00~~, whichever is less.

4. The treasurer shall, at the time when any amount is borrowed under this by-law, ensure that the lender is or has been furnished with a certified copy of this by-law, (a certified copy of the resolution mentioned in section 2 determining the lender,) if applicable, and a statement showing the nature and amount of the estimated revenues for the current year and also showing the total of any other amounts borrowed from any and all sources under authority of section 407 of the *Municipal Act* that have not been repaid.

5. a) If the budget for the current year has not been adopted at the time an amount is borrowed under this by-law, the statement furnished under section 4 shall show the nature and amount of the estimated revenues of the Municipality as set forth in the budget adopted for the previous year and the nature and amount of the revenues received for and on account of the current year.

b) If the budget for the current year has not been adopted at the time an amount is borrowed under this by-law, the limitation on borrowing set out in section 3 shall be calculated for the time being upon the estimated revenues of the Municipality as set forth in the budget adopted for the previous year less all revenues received for and on account of the current year.

6. For purposes of this by-law the estimated revenues referred to in section 3, 4, and 5 do not include revenues derivable or derived from, a) any borrowing, including through any issue of debentures; b) a surplus, including arrears of taxes, fees or charges; or c) a transfer from the capital fund, reserve funds or reserves.

7. The treasurer be and is hereby authorized and directed to apply in payment of all or, any sums borrowed under this by-law, together with interest thereon, all or any of the moneys hereafter collected or received, either on account of or realized in respect of the taxes levied for, the current year and previous years or from any other source, that may be lawfully applied for such purpose.

8. Evidences of indebtedness in respect of borrowings made under section 1 shall be signed by the head of the council or conform to the treasurer or both of them.

9. The Bank shall not be responsible for establishing the necessity of temporary borrowing under this by-law or the manner in which the borrowing is used.

10. This by-law shall take effect on the final day of passing.

Enacted and passed this day of .

Head of Council

Clerk

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