

**THE CORPORATION OF THE
TOWNSHIP OF MCGARRY
BY-LAW NO. 2009-17**

**BEING A BY-LAW TO ENTER INTO AN AGREEMENT FOR
PROFESSIONAL SERVICES REGARDING PURCHASE OF ELECTRICITY
AND ON PRICE HEDGING OPTIONS FOR ELECTRICITY.**

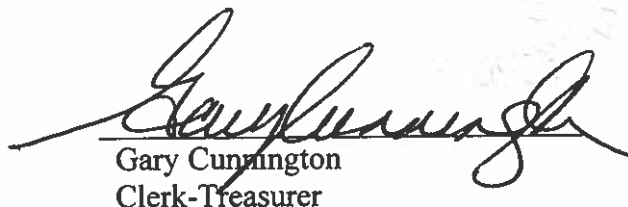
WHEREAS the Township of McGarry wishes to enter into Financial Agreements to minimize the cost or financial risk associated with the procurement of electricity.

NOW THEREFORE The Council of the Corporation of the Township of McGarry enacts as follows:

1. THAT Council hereby appoints Local Authority Services Limited (LAS) to provide professional advise on the purchase of and hedging of electricity.
2. THAT Council adopts the Appointment of Agent Agreement attached to and forming part of this By-Law.
3. THAT the Clerk-Treasurer is authorized to execute the agreement on behalf of the Township of McGarry.
4. THAT this By-Law shall take effect on the date of its passing.

READ a first and second and third time this 28th day of April, 2009.


Clermont Lapointe
Reeve


Gary Cunningham
Clerk-Treasurer