

THE CORPORATION OF THE TOWNSHIP OF MCGARRY

BY-LAW 2007-30

**BEING A BY-LAW TO SET AND LEVY THE RATES
OF TAXATION FOR THE YEAR 2007**

WHEREAS the Municipal Act 2001 provides that Council shall pass a By-Law to levy a separate tax rate on the assessment of each property, and;

WHEREAS the Council of the Township of McGarry has in accordance with the Municipal Act considered the estimates of the Municipality and the Boards and Commissions of the Municipality and it is necessary that the following sums be levied from Property Assessment Roll for the year 2006.

GENERAL MUNICIPAL PURPOSES	\$414,194.00
SCHOOL BOARD PURPOSES	\$ 37,512.00

AND WHEREAS all Property Assessment Rolls on which the 2007 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act, subject to appeals at present before the Assessment Review Board, The Ontario Municipal Board and the District Court.

AND WHEREAS the "Residential/Farm Assessment", "Multi-Residential Assessment", "Commercial Assessment", "Industrial Assessment", "Farmlands Assessment", and "Managed Forests Assessment" have been determined the basis of the aforementioned property assessment rolls.

AND WHEREAS these tax rates on the aforementioned "Residential/Farm Assessment", Multi-"Residential Assessment", "Commercial Assessment", "Industrial Assessment", "Farmlands Assessment", and "Managed Forests Assessment" have been calculated pursuant to the provisions of the Municipal Act in the manner set out herein.

AND WHEREAS it is necessary for the Municipality pursuant to the Education Act, to levy tax rates required to raise the sums requisitioned by the Province against Property Assessments.

AND WHEREAS all property assessment rolls on which the 2007 School Board taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act, subject to appeals at present before the Assessment Review Board, the Ontario Municipal Board and District Court.

AND WHEREAS the "Commercial Assessment", "Industrial Assessment" have been determined on the basis of the aforementioned Property Assessment Rolls.

AND WHEREAS these tax rates on the aforementioned "Commercial Assessment", "Industrial Assessment" have been calculated pursuant to the provisions of the Municipal Act and the provisions of the Education Act in manner set out herein.

NOW THEREFORE the Corporation of the Township McGarry hereby enacts as follows:

1. That the Corporation of the Township of McGarry adopt the sum of Four Hundred and Fourteen Thousand, one hundred and ninety four dollars (\$414,194.00) as gross estimates of the funds required during the year 2006 for General, Municipal and Local Board purposes of the Township of McGarry excluding the School Boards.

SCHEDULE "A"

BY-LAW 2007-30

ASSESSMENT CLASS	2007 ASSESSMENT	2006 MUNICIPAL TAX RATE	2006 SCHOOL TAX RATE	COMBINED
Residential/Farm	9,878,530	.03721787	.00264000	.03985787
Commercial	619,625	.04280055	.01537909	.05817964
Commercial/Vacant	3,940	.02996038	.01076536	.04072574
Industrial	464,900	.04280055	.00400204	.04680259
Industrial/Vacant	0	.02782035	.00260133	.03042168