

THE CORPORATION OF THE TOWNSHIP OF MCGARRY

BY-LAW NO. 2007-28

BEING A BY-LAW ESTABLISH TAX RATIOS FOR 2007

WHEREAS pursuant the Municipal Act 2001, the Council of a Municipality shall pass a by-law establishing the tax ratios for the year for the municipality.

NOW THEREFORE Council of the Township of McGarry enacts as follows:

1) The Tax ratios for the municipality are as follows:

Residential/Farm	1.0000
Multi-Residential	1.0000
Commercial	1.1500
Industrial	1.1500
Pipeline	1.0000
Farmland	0.2500
Managed Forest	0.2500

BY-LAW READ A FIRST AND SECOND TIME, READ A THIRD TIME AND PASSED THIS 19TH DAY OF JUNE, 2007.

THE CORPORATION OF THE TOWNSHIP OF MCGARRY


REEVE


CLERK-TREASURER

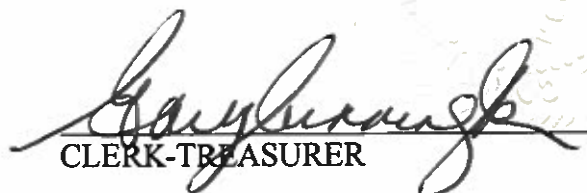
2. That having duly adopted the Gross Estimates for the year 2007 that Municipality shall levy upon "Residential/Farm Assessment", "Multi-Residential Assessment", "Commercial Assessment", "Industrial Assessment", the tax rates for the raising of the 2007 General Estimates as set in Schedule "A" attached and forming part of the By-Law
3. That the Corporation of the Township of McGarry as requisitioned by the Province adopt the sum of Thirty Seven Thousand, Five hundred & twelve dollars (\$37,512.00) for school board purposes to be levied on 2007 Property Assessment as follows:

AND THE RATES FOR EACH CLASS AS SET OUT IN SCHEDULE "A"
ATTACHED AND FORMING PART OF THIS BY-LAW.
4. That taxes levied are to become due and payable, 50% on the 30th day of September, 2007 and 50% on the 30th day of November 2007.
5. There shall be imposed a penalty for non-payment of tax levy on the due date of any installments thereof the amount of 1.25% of the amount due and unpaid on the 1st day of each default, and an additional penalty of 1.25% shall be added on the 1st day of each calendar month thereafter in which default continues.
6. The Council of the Township of McGarry hereby sets the minimum tax levy per tax roll to be imposed for 2007 at Ten dollars (\$10.00).
7. That the Tax Collector is hereby authorized to mail or cause to be mailed, the Notice of Taxes due, the Address of Residence or place of business of the person to whom notice is required to be given.
8. All Taxes will be paid at or to the Tax Collectors Office.
9. This By-Law shall come into force and effect upon the date of final reading and passed.

READ THIS FIRST AND SECOND TIME THIS 19TH DAY OF JUNE 2007.

READ THIS THIRD TIME AND FINALLY PASSED THIS 19TH DAY OF JUNE 2007.


REEVE


CLERK-TREASURER