TOWNSHIP OF MCGARRY

BY-LAW 2003-27

Being a By-Law to establish tax ratios for 2003

WHEREAS pursuant the Municipal Act 2001, the Council of a Municipality shall pass a by-law establishing the tax ratios for the year for the municipality.

NOW THEREFORE Council of the Township of McGarry enacts as follows:

1) The tax ratios for the municipality are as follows:

| Residential/Farm | 1.0000 |
|-------------------|--------|
| Multi-Residential | 1.0000 |
| Commercial | 1.1500 |
| Industrial | 1.1500 |
| Pipeline | 1.0000 |
| Farmland | 0.2500 |
| Managed Forest | 0.2500 |

Read a first and second time, read a third time and passed this 8th day of July, 2003.

Reeve

Clerk-Treasurer