EXTENSION AGREEMENT

THE CORPORATION OF THE TOWNSHIP OF MCGARRY

BY-LAW 2002-13

A By-Law to authorize the execution of a tax arrears extension agreement pursuant to Section 8 of the Municipal Tax Sales Act, 1984 S.O. 1984, c.48.

WHEREAS the Corporation of the Township of McGarry has registered on the 25th day of September 2001 a Tax Arrears Certificate against the land described in Schedule "A" attached hereto and forming part of this By-Law.

AND WHEREAS section 8 of the Municipal Tax Sales Act 1984 provides that a Municipality may by a By-Law authorize an agreement with the owner of such land to extend the period of time in which the cancellation price payable on the land is to be paid.

NOW THEREFORE, the Council of the Corporation of the Township of McGarry enacts as follows:

THAT an agreement be entered into by the Corporation with Mrs. Susan Hébert owner of the land described in Schedule "A" to extend the time period in which the cancellation price payable on this land is to be paid starting on June 30, 2002 and on the 30th of each month until the end of December, 2002.

THAT the agreement be in substantially the same form and contain the same terms and conditions as set out in Schedule "B" attached hereto and forming part of this By-Law.

THAT the Reeve and Treasurer be authorized to enter into the agreement on behalf of the Corporation.

AND THAT this By-Law becomes effective as of the date of the final passing hereof.

READ THIS FIRST, SECOND TIME AND THIRD TIME THIS 18TH DAY OF JUNE 2002.

THE CORPORATION OF THE TOWNSHIP OF MCGARRY SCHEDULE "A"

PARCEL 18346 SST SR LOT 82

PLAN M-125T

TOWNSHIP OF MCGARRY

MUNICIPALITY OF THE CORPORATION OF THE TOWNSHIP OF MCGARRY

THE CORPORATION OF THE TOWNSHIP OF MCGARRY SCHEDULE "A"

PARCEL 18346 SST SR LOT 82

PLAN M-125T

TOWNSHIP OF MCGARRY

MUNICIPALITY OF THE CORPORATION OF THE TOWNSHIP OF MCGARRY