

**THE CORPORATION OF THE
TOWNSHIP OF MCGARRY
BY-LAW NO. 2002-05**

Being a By-Law to provide for an interim tax levy

WHEREAS Section 25(1) of the Continued Protection for Property Tax Payers Act, R.S.O. 2000 provides that the Council of a local municipality may before the adoption of the estimates for the year, pass a by-law to levy on the whole of the assessment for real property according to the last revised assessment roll, a sum not to exceed that which would be produced by applying the prescribed percentage or 50 percent if no percentage is otherwise prescribed of the total 2001 tax rate to certain assessments;

NOW THEREFORE THE Council of the Corporation of the Township of McGarry enacts as follows:

1. An interim tax rate is hereby imposed and levied on the whole assessment for real property as follows:

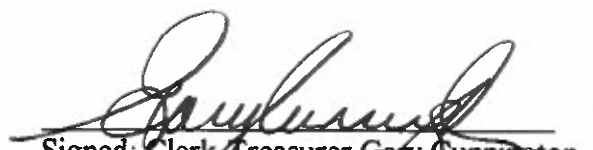
INTERIM TAX RATE	
CLASS	TOTAL RATE
Residential/Farm	.01648977
Commercial Occupied	.02379051
Commercial Vacant	.01665443
Industrial Occupied	.01899798
Industrial Vacant	.01234865

2. The said interim tax levy shall become due and payable 50% on April 30, 2002 and 50% on May 31, 2002.
3. On all taxes of the interim tax levy, which are in default on the first day of the following month a penalty of 1.25 percent shall be added and thereafter a penalty of 1.25 percent per month will be added on the first day of each and every month the default continues, until December 31, 2002.
 - (a) On all taxes of the interim tax levy in default on January 1st, 2003 interest will be added at the rate of 1.25 percent per month for each month or fraction thereof of default.
 - (b) On all other taxes in default on January 1, 2003, interest shall be added at the rate of 1.25 percent per month or fraction thereof, and all by-laws and parts of by-laws inconsistent with this policy are hereby rescinded.
4. Penalties and interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.
5. The collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
6. That taxes are payable at the Township of McGarry Municipal Office, Virginiatown, Ontario.

READ a first and second time this 12th day of March , 2002

READ a third time and finally passed this 12th day of March , 2002.


Signed: Reeve **Clermont Lapointe**


Signed: Clerk/Treasurer **Gary Cunningham**