

**THE CORPORATION OF THE
TOWNSHIP OF MCGARRY
BY-LAW NO. 2001-05**

Being a By-Law to provide for an interim tax levy

WHEREAS Section 370(1) of the Municipal Act, Chapter M. 45, R.S.O. 1990, as amended provides that the Council of a local municipality may, in 2001, before the adoption of the estimates for the year, pass a by-law to levy on the whole of the assessment for real property according to the last revised assessment roll, a sum not to exceed that which would be produced by applying the prescribed percentage (or 50 percent if no percentage is otherwise prescribed) of the total 2000 tax rate to certain assessments;

NOW THEREFORE THE Council of the Corporation of the Township of McGarry enacts as follows:


1. An interim tax rate is hereby imposed and levied on the whole assessment for real property as follows:

| INTERIM TAX RATE | |
|-------------------------|-------------------|
| CLASS | TOTAL RATE |
| Residential/Farm | .01492998 |
| Multi-Residential | .01492998 |
| Commercial Occupied | .02176100 |
| Commercial Vac. Units | .01523270 |
| Commercial Vac. Lands | .01523270 |
| Industrial Occupied | .01865410 |
| Industrial Vac. Units | .01355969 |
| Industrial Va. Lands | .01355969 |

2. The said interim tax levy shall become due and payable on the 29th day of June, 2001.
3. On all taxes of the interim tax levy, which are in default on July 1st, 2001 a penalty of 1.25 percent shall be added and thereafter a penalty of 1.25 percent per month will be added on the first day of each and every month the default continues, until December 31, 2001.
 - (a) On all taxes of the interim tax levy in default on January 1st, 2002 in interest will be added at the rate of 1.25 percent per month for each month or fraction thereof of default.
 - (b) On all other taxes in default on January 1, 2002, interest shall be added at the rate of 1.25 percent per month or fraction thereof, and all by-laws and parts of by-laws inconsistent with this policy are hereby rescinded.
4. Penalties and interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.
5. The collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
6. That taxes are payable at the Township of McGarry Municipal Office, Virginiatown, Ontario.

READ a first and second time this 8th day of May, 2001.

READ a third time and finally passed this 8th day of May, 2001.


Signed: Reeve Clermont Lapointe


Signed: Clerk-Treasurer Gary Cunningham