THE CORPORATION OF THE TOWNSHIP OF MCGARRY

BY-LAW 2000-13 Being a By-Law to authorize the sale of the McGarry Hydro System to Hydro One Networks Inc.

WHEREAS Council of the Township of McGarry enacted Resolution 93/2000 on April 18, 2000 to accept the offer of Ontario Hydro Services for the purchase of the McGarry Hydro System.

AND WHEREAS Council of the Township of McGarry enacted Resolution 162/2000 on August 22, 2000 to approve of McGarry Township and Hydro One Networks Inc. making application to the Ontario Energy Board to approve the sale of the McGarry Hydro System.

AND WHEREAS the Township Solicitor and Auditor have reviewed and approved of the proposed offer to purchase agreement.

NOW THEREFORE, Council of the Township of McGarry enacts as follows:

- 1) That the agreement between the Township of McGarry and Hydro One Networks Inc. for the sale of the McGarry Hydro System be approved and attached to this By-Law as Appendix "A".
- 2) That the Reeve and Clerk be and are hereby authorized to execute agreements on behalf of the Municipality to complete this sale.
- 3) That this By-Law shall take effect on the date of its passing.

READ a first, second and third time and passed this 26th day of September, 2000.

REEVE

LERK-TREASURER