

THE CORPORATION OF THE TOWNSHIP OF MCGARRY

BY-LAW 98-19

being a by-law to authorize bank signing authority and the execution of banking agreements with *The Royal Bank*.


WHEREAS the Municipal Act R.S.O 1990 m.45 revised October 1998 Section 79 requires all cheques issued by the Corporation of the Township of McGarry to be signed by the Treasurer and some other person designated by Council,

NOW THEREFORE the Council of the Corporation of the Township of McGarry **ENACTS AS FOLLOWS:**

1. THAT all cheques of the Corporation of the Township of McGarry have two authorized signatures; being one signature of the Treasurer or her designate, and one signature from the Reeve or his designate,
2. THAT Diane Pearson in her capacity as Clerk-Treasurer/Administrator of the Township of McGarry, and in compliance with the Municipal Act, sign all cheques as Treasurer,
3. THAT Annie Mino is appointed separately to act as designate for the Treasurer and is authorized to sign cheques on behalf of the Treasurer in her absence,
4. THAT the Reeve, Clermont Lapointe or in his absence Councillor, Meredith Armstrong, or be required to sign cheques in addition to the Treasurer,
5. THAT the Reeve and Clerk are hereby authorized and instructed on behalf of the Corporation to enter into and execute under its corporate seal and deliver the banking agreements,
6. THAT the signatures of the Reeve and the Clerk-Treasurer/Administrator may, from time to time, be mechanically reproduced provided that each cheque issued bear the personal signature of at least one authorized signature,
7. By-law 98-07 be and is hereby rescinded,
8. THAT this agreement take effect on October 6, 1998.

READ a first, second, third time and finally passed this 6th day of October, 1998.


REEVE


CLERK-TREASURER/ADMINISTRATOR