

THE CORPORATION OF THE TOWNSHIP OF McGARRY

BY-LAW NO. 98-15

Being a By-law to provide for the adoption of tax rates and to further provide for penalty and interest in default of payment thereof for 1998.

WHEREAS Section 368 of the Municipal Act, Chapter M. 45, R.S.O. 1990, as amended by Bills 106, 149, 160, 164 and 16 provides that the Council of a local municipality shall after the adoption of estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class and;

WHEREAS Section 362 and 363 of the said Act require tax rates to be established in the same proportion to tax ratios: and,

WHEREAS the Council of the Corporation of the Township of McGarry has in accordance with the Municipal Act considered the estimates of the municipality and of the Boards thereof and by virtue of the Municipal Act, and the Education Act, it is necessary that the following sums be raised by means of taxation for the year 1998:

General Municipal Purposes	\$280,493
Education	<u>\$ 62,514</u>
Total	<u>\$343,007</u>

NOW THEREFORE, the Council of the Corporation of the Township of McGarry enacts as follows:

1. That the tax rates for 1998 for municipal and education purposes be hereby set as follows:

Class	Municipal Rate	Education Rate	Total Rate
Residential/Farm	.02317254	.00460000	.02777254
Multi - Residential	.02317254	.00460000	.02777254
Commercial Occupied	.02664842	.01422863	.04087705
Commercial Vac. Units	.01865389	.00996004	.02861393
Commercial Vac. Lands	.01865389	.00996004	.02861393

Class	Municipal Rate	Education Rate	Total Rate
Industrial Occupied	.02664842	.00788800	.03453642
Industrial Vac. Units	.01732147	.00512720	.02244867
Industrial Vac. Lands	.01732147	.00512720	.02244867

2. Any additional taxes payable as a result of additions to the roll pursuant to Section 43 of The Assessment Act, shall be that portion of the amount of taxes which would have been levied for the current year and that portion shall be in the ratio that the number of months remaining in the current year after the month in which the notice provided for herein, is delivered or sent, and shall be entered in the Collector's Roll and collected in the same manner and more particularly described as follows:

- (a) if the assessment has been added to the Collector's Roll after July 31st, the taxes shall be due and payable in one instalment on the 28th day of the month following the entry of the assessment in the Collector's Roll;

3. That all taxes shall become due and payable in 2 instalments as follows:

50% of the final levy shall become due and payable on the 30th day of September 1998;
50% of the final levy shall become due and payable on the 30th day of October 1998.

4. The Collector is hereby authorized to mail, deliver or cause to be mailed or delivered, the notice of taxes due to the address of the residence or place of business of the person to whom such notice is required to be given.

5. Taxes shall be payable at par to: The Corporation of the Township of McGarry at 27 Webster St. Virginiatown, Ontario (municipal office) or by mail to Box 99, Virginiatown, Ontario. POK 1X0

6. There shall be imposed as a penalty for non-payment of taxes or any class or instalment thereof on the due date as specified in Clause 3 of this by-law, as the case may be, a percentage charge of one and one quarter per cent (1.25%) on the first day next after the appropriate due date, which shall be the first day of default and an additional penalty of one and one quarter per cent (1.25%) shall be added on the first day of each calendar month thereafter in which default continues, until December 31, 1998.

7. On all taxes unpaid as of December 31, 1998 interest shall be added at the rate of 1.25% per month for each month in which the arrears continue.

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- 8. The Clerk-Treasurer and Collector of taxes be and the same are hereby authorized to accept part payment from time to time on account of any taxes due and to give a receipt for any such payment provided that acceptance of any such payment shall not affect the collection of any percentage charge imposed and collectable under Clauses 5 & 6 hereof in respect of non-payment of any taxes or any class of taxes or of any instalment thereof.
- 9. This by-law shall come into force and take effect on the date it receives final approval.

Read a first and second time this 6th day of August, 1998

Read a third and final time this 6th day of August, 1998



Reeve



Clerk