

THE CORPORATION OF THE TOWNSHIP OF MCGARRY

BY-LAW 98-07

being a by-law to authorize bank signing authority and the execution of banking agreements with *The Province of Ontario Savings Office* and *The Royal Bank of Canada*.

**WHEREAS** the Municipal Act R.S.O 1990 Section 79 requires all cheques issued by the Corporation of the Township of McGarry to be signed by the Treasurer and some other person designated by Council,

**NOW THEREFORE** the Council of the Corporation of the Township of McGarry **ENACTS AS FOLLOWS:**

1. THAT all cheques of the Corporation of the Township of McGarry have two authorized signatures; being one signature of the Treasurer or her designate, and one signature from a member of council,
2. THAT Bonnie Mannen in her capacity as Clerk-Administrator/Treasurer of the Township of McGarry, and in compliance with the Municipal Act, sign all cheques as Treasurer,
3. THAT Jacqueline Hull and Annie Mino are appointed separately to act as designate for the Treasurer and are authorized to sign cheques on behalf of the Treasurer,
4. THAT the Reeve, Clermont Lapointe or Councilor, Bonita Culhane-Blair, or Councilor, Merdy Armstrong, or Councilor, Jean-Yves Godin be required to sign cheques in addition to the Treasurer,
5. THAT the Reeve and Clerk are hereby authorized and instructed on behalf of the Corporation to enter into and execute under its corporate seal and deliver the banking agreements,
6. THAT the signatures of the Reeve and the Clerk-Administrator/Treasurer may, from time to time, be mechanically reproduced provided that each cheque issued bear the personal signature of at least one authorized signature,
7. By-law 77-1 and amending resolutions be and are hereby repealed,
8. THAT this agreement take effect on March 24, 1998.

READ a first, second, third time and finally passed this 24th day of March, 1998.

  
REEVE

  
CLERK