

THE CORPORATION OF THE TOWNSHIP OF MCGARRY

BY-LAW NO. 96-3

being a by-law to provide a financial incentive to Marie McIver in respect of her retirement.

WHEREAS Section 207.1 (1) of the Municipal Act, R.S.O. 1990, Chapter M.45 makes provision for a municipality to make by-laws providing to employees, or any class of them, financial incentives in respect of their retirement

AND WHEREAS Marie McIver, with 8 years and 7 months of service with the municipality, has retired as of November 1, 1995;

NOW THEREFORE the council of the Township of McGarry ENACTS AS FOLLOWS:

1. That on the day Marie McIver retires she be awarded a severance payment that is equal to the total of her previous 55½ days earnings, plus the total amount of benefits for five months.
2. That, in order to maximize her pension contributions to the Ontario Municipal Employees Retirement System, instead of receiving a lump sum severance payment, Marie McIver remain on the Township of McGarry payroll for a maximum period of five months until her severance payment and her entitlement under the Township of McGarry's Sick Leave By-Law no.348, as amended by-Law no. 76-13 have been exhausted.

READ a first and second time this 18th day of March 1996

READ a third time and finally passed this 18th day of March 1996.

  
Reeve

  
Clerk-Treasurer