

THE CORPORATION OF THE TOWNSHIP OF MCGARRY

BY-LAW NO. 94-12

Being a by-law to provide a financial incentive to Pauline Boucher in respect of her retirement.

WHEREAS Section 207.1 (1) of the Municipal Act, R.S.O. 1990, Chapter M.45 makes provision for a municipality to make by-laws providing to employees, or any class of them, financial incentives in respect of their retirement

AND WHEREAS Pauline Boucher, with 19 years of service with the municipality, will retire between January 1, 1995 and December 31, 1995

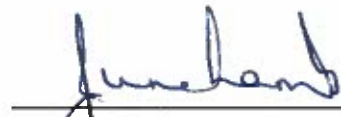
NOW THEREFORE the council of the Township of McGarry ENACTS AS FOLLOWS:

1. That on the day Pauline Boucher retires she be awarded a severance payment that is equal to the total of her previous four months earnings, plus the total amount of ten months benefits.
2. That, in order to maximize her pension contributions to the Ontario Municipal Employees Retirement System, instead of receiving a lump sum severance payment Pauline Boucher remain on the Township of McGarry payroll for a maximum period of ten months - i.e. until her severance payment and her entitlement under the Township of McGarry's Sick Leave By-Law No. 348, as amended by By-Law No. 76-13 (a maximum of fifty-percent of her prior twelve months earnings) have been exhausted.

READ a first and second time this 27th day of September 1994

READ a third time and finally passed this 27th day of September 1994.


Reeve


Clerk-Treasurer