

THE CORPORATION OF THE TOWNSHIP OF MCGARRY

By-law No. 94/4

A by-law to authorize the execution of a tax arrears extension agreement pursuant to the Municipal Tax Sales Act, R.S.O. 1990, Chap. M.60.

WHEREAS the Corporation of the Township of McGarry has registered on the 10th day of June, 1993 a tax arrears certificate against the land described in Schedule "A" attached hereto and forming part of this by-law.

AND WHEREAS the Municipal Tax Sales Act R.S.O. 1990 provides that a municipality may by by-law authorize an agreement with the owner of such land to extend the period of time in which the cancellation price payable on the land is to be paid,

NOW THEREFORE, the Council of the Corporation of the Township of McGarry ENACTS AS FOLLOWS:

THAT an agreement be entered into by the Corporation with Armistice Resources Limited/Armistice Mines Limited, the Owners of the land described in Schedule "A" to extend the time period in which the cancellation price payable on this land is to be paid beyond June 10, 1994.

THAT the agreement be in substantially the same form and contain the same terms and conditions as set out in Schedule "B" attached hereto and forming part of this by-law.

THAT the Reeve and Clerk-Treasurer be authorized to enter into the agreement on behalf of the Corporation.

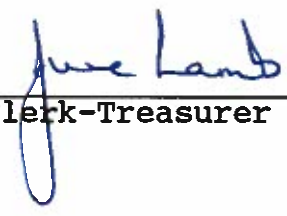
AND THAT this by-law becomes effective as of the date of the final passing hereof.

1 st Reading - 31st day of May 1994

2nd Reading - 31st day of May 1994

THIRD AND FINAL READING - 31st day of May 1994


Reeve


Clerk-Treasurer