

THE CORPORATION OF THE TOWNSHIP OF MCGARRY

BY-LAW NO. 94-3

Being a by-law to authorize the execution of an Extension Agreement pursuant to Section 8 of the Municipal Tax Sales Act, R.S.O. 1990, Chapter M.60.

WHEREAS on the 2nd day of June 1993 The Corporation of the Township of McGarry registered as Instrument Number 279030 a tax arrears certificate with the Land Registrar in the Land Registry Office for the Land Titles Division of Timiskaming (No. 54) at Haileybury under the Municipal Tax Sales Act, R.S.O. 1990, Chapter M.60 against Parcels 7616, 7613 and 4951 all Centre Section Timiskaming, all in the Municipality of the Township of McGarry.

AND WHEREAS arrangements have been made for the payment of the tax arrears,

AND WHEREAS Section 8 of the Municipal Tax Sales Act, R.S.O. 1990, Chapter M.60 makes provision for an extension agreement but absent such extension agreement the Treasurer of the Township must continue with proceedings under the said Act,

NOW THEREFORE the council of The Corporation of the Township of McGarry hereby enacts as follows:

1. that an agreement be entered into by the Corporation with Deak Resources Corporation, GSR Mining Corporation and Kerr Jex Corporation in the form attached hereto as Schedule "A",
2. that the Reeve and Clerk-Treasurer be authorized to enter into the agreement on behalf of the Corporation,
3. that this by-law becomes effective as of the date of the final passing hereof.

1st Reading - 31st day of May 1994

2nd Reading - 31st day of May 1994

THIRD AND FINAL READING - 31st day of May 1994


Reeve


Clerk-Treasurer